

Financial Information

(November 1, 2004, to October 31, 2005)

Oxfam America revenues for 2005 set a record at just over \$79 million. This represents tremendous growth both in revenues—a \$39 million increase over revenues from 2004—and in numbers of people who make up the Oxfam family. Whether you are a newcomer or someone who has sustained us for years, we thank you. In an intense year, your support enabled us to help more people—and to do more for the people we help.

Certainly, much of our growth in 2005 was a result of the tsunami, which garnered more than 100,000 first-time donors and more than \$30 million in tsunami-related donations. Oxfam America pooled two-thirds of these funds with resources from other Oxfam affiliates into an Oxfam International Tsunami Fund to support our coordinated rehabilitation effort. We expect to spend the remainder of the funds on our rebuilding work over the next three years.

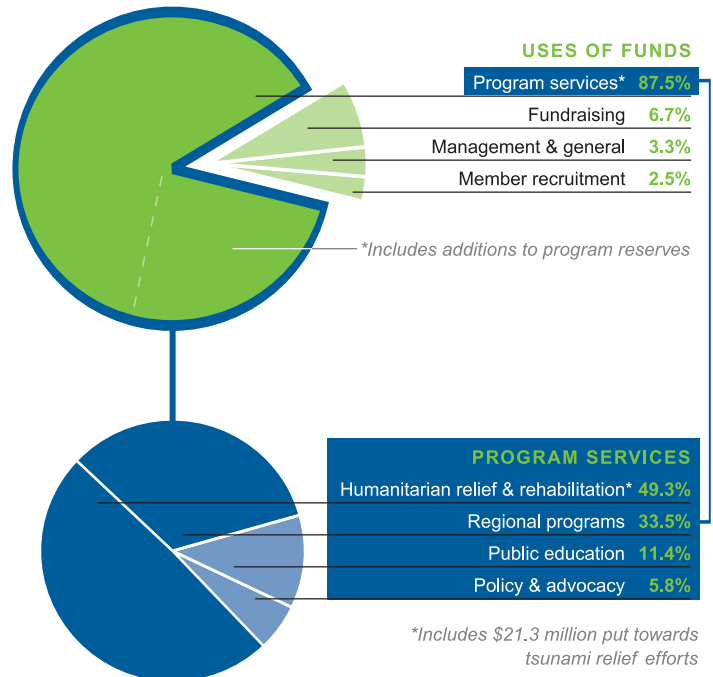
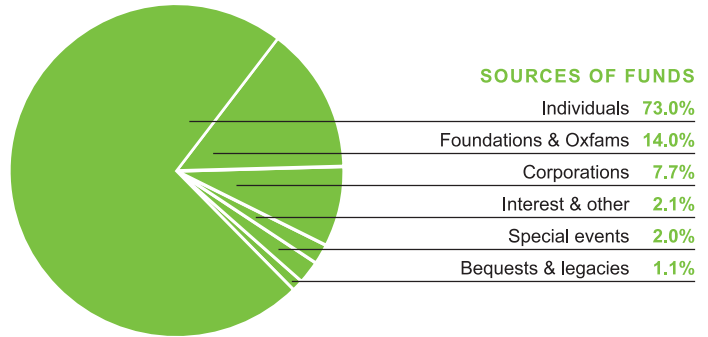
Beyond the tsunami, this was a record year for growth in other categories as well. Regional programs grew from \$13 million to nearly \$17 million. This allowed for new and expanded programming, including our robust new microfinance efforts, an increased presence in the Horn of Africa, and the launch of an HIV/AIDS program in southern Africa. Public education and policy and advocacy grew by a combined total of \$3.5 million. These funds enabled the addition of five US field offices to support our campaigns and bolstered a massive push to raise public awareness around global trade issues, including unfair cotton subsidies, to help improve opportunities for poor farmers everywhere.

Oxfam strives to maintain reserve levels that will ensure continuous programming and allow us to respond immediately to emergencies. In 2005, we added \$19 million in restricted funds that we will use to respond to specific emergencies and to support designated future programs. In addition, we had an unrestricted surplus of \$121,000 from our 2005 operations.

In a year that took an incredible toll on people living in poverty, we are encouraged by this momentum and by your great generosity.



Kapil Jain
Treasurer



Statement of Activities

(November 1 to October 31)

	2005	2004
REVENUE, GAINS AND OTHER SUPPORT		
Contributions	\$77,611,000	\$29,146,000
Investment and other income	1,687,000	1,234,000
Total revenue, gains and other support	\$79,298,000	\$30,380,000
EXPENSES		
Program Services		
Regional programs	\$16,808,000	\$13,144,000
Humanitarian relief and rehabilitation*	24,737,000	2,796,000
Public education	5,728,000	3,343,000
Policy and advocacy	2,882,000	1,783,000
Total Program Services	50,155,000	21,066,000
Support Services		
Management and general	2,576,000	2,242,000
Fund-raising and member recruitment	7,298,000	5,157,000
Total Support Services	9,874,000	7,399,000
Total Expenses	\$60,029,000	\$28,465,000
Change in net assets		
Change related to temporarily restricted fund	\$19,148,000	\$157,000
Change related to unrestricted fund	121,000	1,758,000
Total change in net assets	19,269,000	1,915,000
Net assets at beginning of year	33,449,000	31,534,000
Net assets at end of year	\$52,718,000	\$33,449,000

*Includes \$21,332,000 in expenses related to Tsunami relief and rehabilitation

Statement of Financial Position

(As of October 31)

	2005	2004
ASSETS		
Cash	\$3,462,000	\$2,891,000
Investments	48,312,000	29,038,000
Pledges receivable	2,046,000	1,054,000
Other Assets	1,677,000	1,534,000
Net fixed assets	3,817,000	3,785,000
Total Assets	59,314,000	38,302,000
LIABILITIES & NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$2,349,000	\$1,091,000
Grants payable	2,374,000	2,056,000
Other liabilities	1,873,000	1,706,000
Total Liabilities	6,596,000	4,853,000
Net Assets		
Unrestricted	21,173,000	21,052,000
Temporarily restricted	29,977,000	10,829,000
Permanently Restricted	1,568,000	1,568,000
Total net assets	52,718,000	33,449,000
Total Liabilities and Net Assets	\$59,314,000	\$38,302,000

Oxfam America's complete audited financial statement is available online at oxfamamerica.org_annualreport05.