



**Oxfam**  
America

# 2011 financial statements & charts

Oct. 31, 2011, marked the close of our final Nov. 1–Oct. 31 fiscal year. To align financially with other Oxfam affiliates globally, on Nov. 1, 2011, we began a five-month interim period to transition to a new fiscal year-end of March 31. Audited results for this 17-month period (i.e., Nov. 1, 2010, to March 31, 2012) will be published this fall in our annual report. *The 2011 figures included here are unaudited.*

## FINANCIAL HIGHLIGHTS FROM THE FY2011

- Our 2011 revenues were encouraging: excluding anomalous revenue in 2010 (a \$26.9 million spike in Haiti earthquake donations), our total revenue increased by 32 percent in 2011.
- Our 2011 investment income remained positive (although down from 2010) despite ongoing market volatility.
- Our program services spend remains high: 79 percent of total expenses (comparable to 2010).
- Our development and humanitarian spending dropped by \$5.7 million in 2011. This decrease reflects the transition from an initial humanitarian response to the longer-term recovery and rehabilitation phase in both Haiti (earthquake response) and Pakistan (flood response).
- Oxfam's outstanding advocacy work attracted the attention of a major US funder. The resultant restricted grant allowed us to increase our investment in policy and advocacy by 30 percent (i.e., \$2.75 million) in 2011.
- Because our supporters and potential constituents rely increasingly on digital forms of communication, in 2011 we made strategic investments in public education, increasing our digital capacity to educate Americans on issues of social injustice and poverty.
- Our investment in support services (\$16.1 million) remained flat from 2010 to 2011. Increases in management and general support services reflect the full-year impact of investments we began in 2010. The modest reduction in fundraising costs reflects prudence in investing in fundraising where the return on investment meets key internal benchmarks.
- We added \$2.8 million in net assets during 2011. Our balance sheet remains strong with \$89.1 million in total net assets. Cash and investments totaled \$80.6 million on Oct. 31, 2011.

## Statement of activities

Oxfam America and Oxfam America Advocacy Fund | Years ending Oct. 31

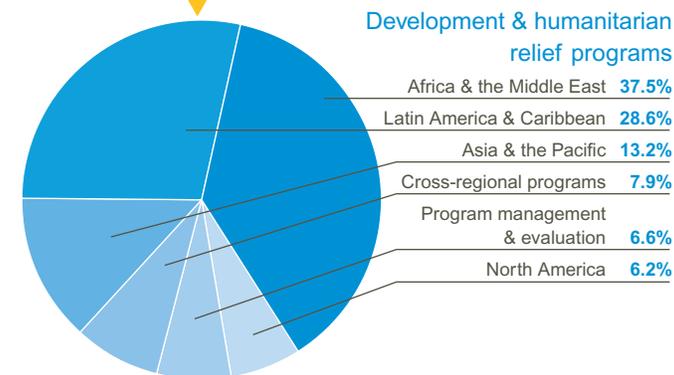
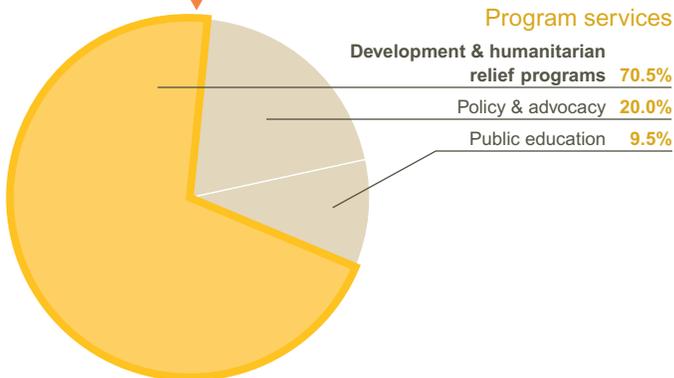
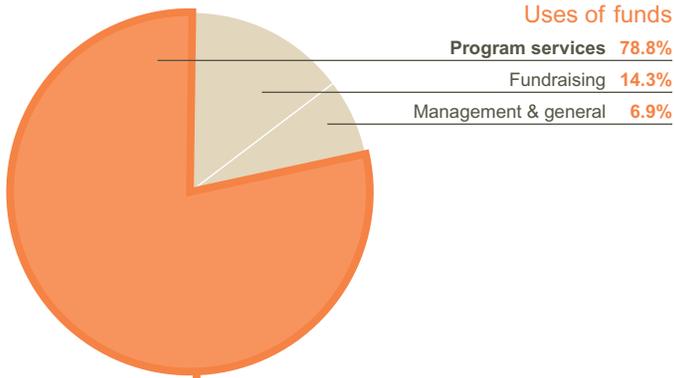
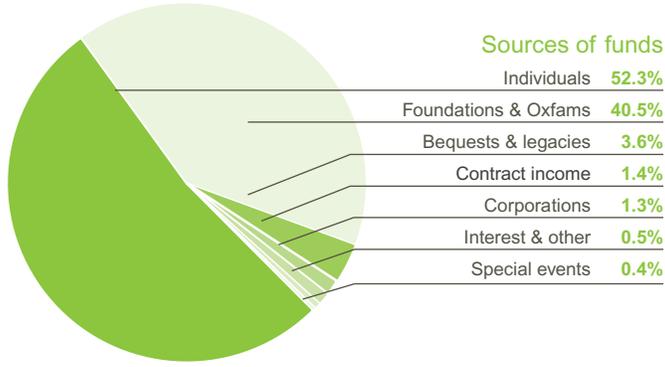
	2011*	2010*
<b>REVENUE, GAINS, AND OTHER SUPPORT</b>		
Contributions	\$76,920,000	\$84,707,000
Contract income	1,098,000	-
Investment Income	407,000	1,115,000
Other	136,000	704,000
<b>Total revenue, gains, and other support</b>	<b>\$78,561,000</b>	<b>\$86,526,000</b>
<b>EXPENSES</b>		
<b>Program services</b>		
Development and humanitarian relief programs	\$42,083,000	\$47,773,000
Policy and advocacy	11,937,000	9,187,000
Public education	5,698,000	5,039,000
<b>Total program services</b>	<b>59,718,000</b>	<b>61,999,000</b>
<b>Support services</b>		
Management and general	5,223,000	5,034,000
Fundraising	10,838,000	11,165,000
<b>Total support services</b>	<b>16,061,000</b>	<b>16,199,000</b>
<b>Total expenses</b>	<b>\$75,779,000</b>	<b>\$78,198,000</b>
<b>Change in net assets</b>		
Change related to unrestricted funds	\$679,000	\$255,000
Change related to temporarily restricted funds	2,027,000	7,922,000
Change related to permanently restricted funds	76,000	151,000
<b>Total change in net assets</b>	<b>2,782,000</b>	<b>8,328,000</b>
<b>Net assets at the beginning of the year</b>	<b>86,287,000</b>	<b>77,959,000</b>
<b>Net assets at the end of the year</b>	<b>\$89,069,000</b>	<b>\$86,287,000</b>

## Statement of financial position

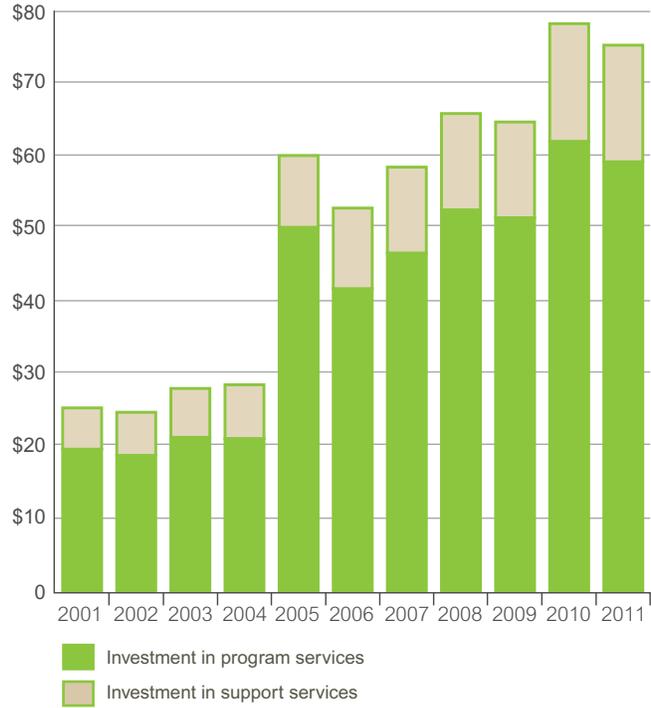
Oxfam America and Oxfam America Advocacy Fund | As of Oct. 31

	2011*	2010*
<b>ASSETS</b>		
Cash	\$6,875,000	\$1,542,000
Investments	73,738,000	84,003,000
Pledges receivable	14,091,000	8,590,000
Other assets	3,000,000	1,463,000
Net fixed assets	3,032,000	3,258,000
<b>Total assets</b>	<b>\$100,736,000</b>	<b>\$98,856,000</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	4,626,000	4,625,000
Grants payable	3,103,000	3,984,000
Other liabilities	3,939,000	3,960,000
<b>Total liabilities</b>	<b>11,668,000</b>	<b>12,569,000</b>
<b>Net assets</b>		
Unrestricted	37,168,000	36,490,000
Temporarily restricted	58,105,000	48,078,000
Permanently restricted	1,795,000	1,719,000
<b>Total net assets</b>	<b>89,068,000</b>	<b>86,287,000</b>
<b>Total liabilities and net assets</b>	<b>\$100,736,000</b>	<b>\$98,856,000</b>

\* The figures listed for 2010 have been adjusted to reflect the 2011 format and, as such, differ slightly from those featured in the 2010 Annual Report. The FY2011-12 audit for the 17-month period will be available later in 2012.



Annual expenses and investment in program services (in millions US\$)



For Oxfam America's 2010 financial statements and the most recent Form 990, please go to [oxfamamerica.org/financials](http://oxfamamerica.org/financials).

Oxfam America is rated highly by leading independent charity evaluators, including the American Institute of Philanthropy. Oxfam America has the Better Business Bureau's highest rating for charitable organizations by meeting all 20 of its "Standards for Charity Accountability." Oxfam received its fifth annual four-star rating from the nation's largest charity evaluator, Charity Navigator. This ranking places Oxfam among an elite group of charitable organizations nationally.

